**Background Information and Resources**

**2018 Compliance Roundtable**

**MSRB Rules**

G-2: <http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules/General/Rule-G-2.aspx>

G-3: <http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules/General/~/~/link.aspx?_id=A54DFC1ED7324084963907D6BE590EA4&_z=z>

G-11: <http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules/General/Rule-G-34.aspx>

G-20: <http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules/General/Rule-G-20.aspx>

G-37: <http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules/General/Rule-G-37.aspx>

G-40: <http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules/General/~/link.aspx?_id=2B61F69FF99544C4910AFA70376BD227&_z=z>

G-42: <http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules/General/Rule-G-42.aspx>

G-44: <http://www.msrb.org/Rules-and-Interpretations/MSRB-Rules/General/Rule-G-44.aspx>

**MSRB MA Compliance Resources Page**

<http://www.msrb.org/Regulated-Entities/Resources.aspx>

**OCIE Risk Alerts and Other Information**

SEC 2018 OCIE Exam Priorities (see page 6)

<https://www.sec.gov/about/offices/ocie/national-examination-program-priorities-2018.pdf>

OCIE Risk Alert – MA Examinations (2017)

<https://www.sec.gov/ocie/announcement/risk-alert-municipal-advisor-examinations>

OCIE Risk Alert – Observations from Cybersecurity Exams (2017)

<https://www.sec.gov/files/observations-from-cybersecurity-examinations.pdf>

OCIE’s Cyber Security Initiative (2015)

<https://www.sec.gov/ocie/announcement/ocie-2015-cybersecurity-examination-initiative.pdf>

OCIE Risk Alert on Fee and Expense Issues Identified in Investment Adviser Exams (2018)

<https://www.sec.gov/files/ocie-risk-alert-advisory-fee-expense-compliance.pdf>

Examination Information for Entities Subject to Examination or Inspection by the Commission (2014)

<https://www.sec.gov/about/offices/ocie/ocie_exambrochure.pdf>

**Bank Loans**

MSRB and FINRA Notice on Bank Loans (2016)

<http://www.msrb.org/~/media/Files/Regulatory-Notices/Announcements/2016-12.ashx?la=en>

MSRB Notice on Applicability of MSRB Rules on Bank Loans (2011)

<http://www.msrb.org/Rules-and-Interpretations/Regulatory-Notices/2011/2011-52.aspx>

**MA Enforcement Cases**

*May 2018 MA Enforcement Case (Texas)*

Overview - <https://bracewell.com/insights/sec-charges-texas-based-municipal-advisor-fraud-and-breach-fiduciary-duty>

Complaint - <https://www.sec.gov/litigation/admin/2018/34-83191.pdf>

*January 2018 MA Enforcement Case (Mississippi)*

Overview - <https://bracewell.com/insights/municipal-advisor-firm-and-principal-charged-fraudulent-practices-and-breach-fiduciary>

Complaint - <https://www.sec.gov/litigation/complaints/2018/comp24025.pdf>

**Other Items of Interest**

Deputy Attorney General Rosenstein speech on compliance (May, 2018)

<https://www.justice.gov/opa/speech/deputy-attorney-general-rod-rosenstein-delivers-remarks-compliance-week-s-2018-annual>

SEC Commissioner Piwowar Remarks at MSRB Event Celebrating EMMA (May, 2018)

<https://www.sec.gov/news/speech/speech-piwowar-20180424>

Hawkins Paper on Cyber Security and Municipal Disclosure (2018)

[https://www.hawkins.com/about/publications/2018-05-29-cybersecurity-municipal-disclosure/\_res/id=Attachments/index=0/Hawkins%20Advisory5292018.pdf](https://www.hawkins.com/about/publications/2018-05-29-cybersecurity-municipal-disclosure/_res/id%3DAttachments/index%3D0/Hawkins%20Advisory5292018.pdf)

Deloitte Paper on SEC Cyber Security Initiatives for Investment Advisors (2014)

<https://www2.deloitte.com/content/dam/Deloitte/us/Documents/financial-services/us-fsi-the-secs-focus-on-cyber-security-070914.pdf>

Bracewell Paper on Issuer Settlements in the MCDC Program, Including Description of Cases (2016)

<https://bracewell.com/insights/sec-announces-71-issuer-mcdc-settlements>

MSRB Issue Brief on Municipal Market Derivatives (2018)

<http://www.msrb.org/~/media/Files/Resources/MSRB-Brief-Regulatory-Framework-for-Municipal-Market-Derivatives.ashx?la=en>

Final SEC MA Rule (2013)

<https://www.sec.gov/rules/final/2013/34-70462.pdf>