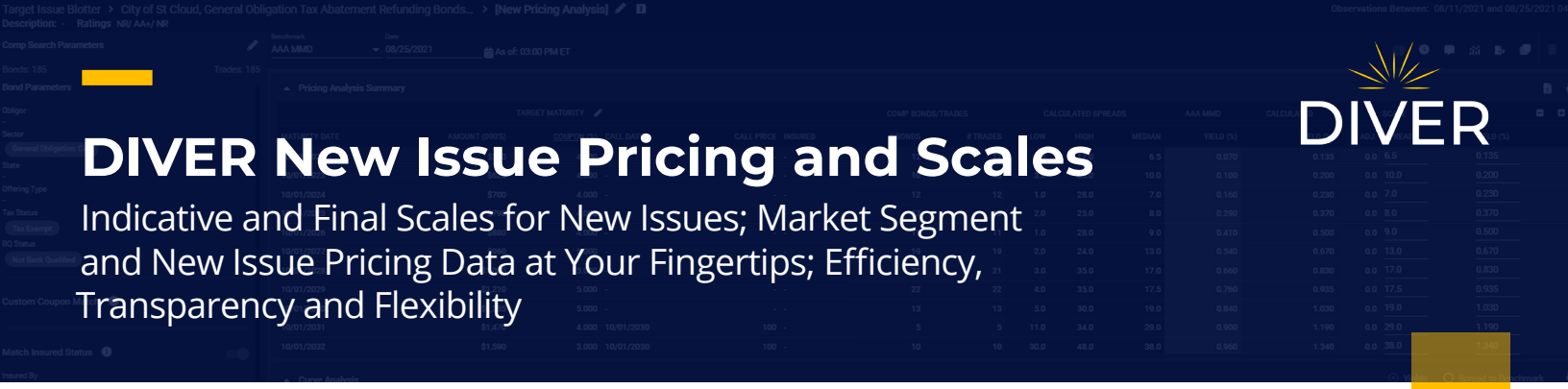

DIVER New Issue Pricing and Scales

Indicative and Final Scales for New Issues; Market Segment and New Issue Pricing Data at Your Fingertips; Efficiency, Transparency and Flexibility

SOLUTION OVERVIEW:

- Create Deal Specific Scales For Multiple Structures or Launch Via the Ipreo Calendar
- Templates Provide Bankers and Analysts a Read of Market Segment Price Levels
- Compare Different Structures, Prior Deals of the Obligor and Recent Issuance Activity
- User Controls to Adjust the Baseline Scale to Reflect Your Market Knowledge
- Full Transparency to all Comparable Issues/Securities/Trades
- Artificial Intelligence Used to Fill In Portions of Curve with No Market Data
- Organizational Efficiencies/Decreased Demand on the Desk
- Access and Compare New Issue Pricing Data, Eliminating Manual Spreadsheets and Calculating/Compiling Historical Spread Databases
- Post-Issuance Trade Analysis
- MSRB Rule G-17 (Fair Dealing and Fair Pricing) and MSRB Rule G-27 (Supervision) Solution
- Used By Bankers, Underwriters, Municipal Advisors and Issuers

ABOUT

Lumesis provides software and data solutions for the US municipal market. Founded in 2010, the DIVER platform serves constituents across the municipal market with business and regulatory solutions.

The DIVER platform serves thousands of users across its diverse client base of banks, broker dealers, municipal advisors, investment advisors, institutional investors and issuers.

WHAT CLIENTS ARE SAYING...

The Lumesis team is routinely highlighted for their outstanding client service.

"Our Underwriters are able to efficiently create scales for multiple structures as they are working with our Bankers and clients. Great for the efficient creation of indicative and executable scales."

"We were able to create a series of market templates and update them weekly to provide our team a comprehensive read of the markets they care about."

"Creating scales with insight into all market comps and the ability to tweak parameters delivers more refined results."